

THE AMERICAN LEGION
STATEMENT OF FINANCIAL POSITION

As of August 31, 2020

Aug 31, 20

ASSETS

Current Assets

Checking/Savings

1011 · Suncrest Bank - General 5550	520,711.17
1015 · Suncrest Bank - Payroll	11,219.19
1020 · Suncrest Bank - Reserve	389,712.80
1100 · US Bancorp	38,320.54
1105 · Sterling Bank - Money Market	213,797.22
1110 · Cathay Bank CD 641	211,695.03
1115 · Cathay Bank CD 985	154,719.39

Total Checking/Savings 1,540,175.34

Accounts Receivable

1212 · Post Receivables (Credits) -49,910.61

Total Accounts Receivable -49,910.61

Other Current Assets

1280 · Inventory - Emblems/Shirts/Pins	5,580.00
1285 · Inventory - Supplies	1,000.00
1290 · Prepaid Insurance	3,089.17

Total Other Current Assets 9,669.17

Total Current Assets 1,499,933.90

Fixed Assets

1305 · Sanger - Building	846,632.00
1306 · Sanger - Bldg Improvements	75,235.04
1310 · Sanger - Office Equipment	34,232.92
1311 · Other Equipment - Helmets	100,000.00
1315 · Sanger - Computers	21,395.48
1320 · Oakland - Office Equipment	930.88
1325 · Oakland - Computers	6,503.09
1345 · Oakland - Camera	838.80
1330 · LA - Computers	5,405.03
1335 · San Diego - Office Equipment	4,523.46
1340 · San Diego - Computers	930.88

Total Fixed Assets 1,096,627.58

1390 · Accumulated Depreciation -147,085.77

Total Fixed Assets 949,541.81

Other Assets

1405 · Pension Plan Funded Value 2,463,174.00

Total Other Assets 2,463,174.00

TOTAL ASSETS 4,912,649.71

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LIABILITIES & EQUITY

Current Liabilities

Other Current Liabilities

2185 · Deferred Rev - Student Intern	78,665.38
2190 · Fidelity Insurance Prog Payable	174,722.91
2191 · PPP SBA Funds Payable	140,848.40
Total Other Current Liabilities	<u>394,236.69</u>
Total Current Liabilities	<u>394,236.69</u>

Long Term Liabilities

2205 · Mortgage payable - Suncrest	586,030.30
2210 · Contract payable - LACC	1,980,000.00
Total Long Term Liabilities	<u>2,566,030.30</u>
Total Liabilities	<u>2,960,266.99</u>

Equity

With Donor Restrictions

3325 · American Legion Riders Reserve	0.00
3316 · Boys State Reserve	30,128.80
3319 · Baseball Reserve	50,001.39
3317 · SAL Reserve	53,136.92
5045 · CA Legionnaire	200.00
3320 · Aerospace Scholarship	7,377.73
3105 · John C Dunn Endowment	104,532.48
3106 · Wm J Armstrong Endowment	1,614.25
3322 · Youth/Environment Scholarship	22,416.24
Total With Donor Restrictions	<u>269,407.81</u>

Without Donor Restrictions

3110 · Women's Legion	13,686.71
3205 · Florine Hatch Child Welfare	31,775.88
3206 · Northern CA Service	13,646.58
3207 · Wm George McKibbon	59,865.35
3208 · Arthur Von Linden	8,678.03
3209 · Norman Hollis Lyon	6,995.29
3210 · Mabel Walter Child Welfare	5,351.19
3212 · Edward J. Sharkey	593.83
3218 · CA Disaster & Emergency Relief	116,766.44
3221 · Agri & Natural Resources	3,675.64
Total Without Donor Restrictions	<u>261,034.94</u>

3500 · Unrestricted Net Assets	905,798.16
3215 · Reserve Fund	360,268.40
Net Income	146,539.68
Total Equity	<u>1,943,048.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,903,315.98</u></u>